

**MAGNUS ENERGY GROUP LTD.**

(Incorporated in Singapore)

(Registration No. 198301375M)

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**NOTIFICATION OF DELISTING DATE**

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The board of directors (the “**Board**” or “**Directors**”) of Magnus Energy Group Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the announcements dated 22 February 2023, 8 March 2023, 21 March 2023, 31 March 2023, 10 April 2023 and 19 April 2023 (the “**Previous Announcements**”) and wishes to announce that the Company had on 28 April 2023 received a letter from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the Notification of Delisting Date (the “**Letter**”).

Among others, the SGX-ST has stated in its letter that the Company’s shares will be delisted from the SGX-ST with effect from 9:00am on 26 May 2023.

The Company will keep shareholders informed on the arrangements with CDP for the return of share certificates to shareholders as well as the contact details with whom shareholders can contact after delisting and announce any developments in this regard. The Company will make such further announcements as and when appropriate.

**BY ORDER OF THE BOARD**

Charles Madhavan  
Executive Director and Chief Executive Officer  
3 May 2023

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*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*